

## Student Loan Lenders/Servicers/Secondary Markets

December 2006: Four additional Account Status Codes have been added to the list of standard codes that can be reported when accounts are not guaranteed by government agencies. Please review the following list of Account Statuses, which includes all codes that are available for reporting by student loan lenders, servicers and secondary markets.

### Account Status Codes (Base Segment, Field 17A)

- 11 — Open account in good standing

**Note:** Do not report loans until the monies are disbursed to the student.

- 11 with Terms Frequency D and Payment History Profile Character B — Open account/payments deferred/account was never in repayment
- 11 with Terms Frequency D and Payment History Profile Character D — Open account/payments deferred/account was previously in repayment

**Notes:** Terms Frequency Code D should be used with Account Status Code 11 to show that payments are not currently being made (e.g., deferment, grace period, forbearance), but there is a future payment obligation.

Do not include deferred student loans in calculation of delinquency logic. Report an Amount Past Due = 0.

- 71, 78, 80, 82–84 — the appropriate stage of delinquency (30 days to 180 or more days past the due date)
- 13 — Closed/paid/zero balance account

**Notes:** For paid accounts, report the Date Closed. Also, report both the Current Balance and the Amount Past Due as zero.

When reporting Account Status Code 13, the Payment Rating must also be reported.

- 05 with Special Comment Code AT — Account closed due to transfer. (Does not include transferred to a servicer, unless that servicer is the new holder of the note.)

**Notes:** The Current Balance and Amount Past Due should be reported as zero.

When reporting Account Status Code 05, the Payment Rating must also be reported.

(continued)

**For student loans that are guaranteed by a government agency:**

- 88 — Claim filed with government for insured portion of balance on defaulted loan

**Notes:** Do not report Account Status 88 until the claim is accepted and paid by the guarantor. In the interim months, continue to report the account with the appropriate delinquent Account Status Code.

If Account Status Code 88 is reported but reversed after government review, report Account Status Code DA to delete the account. The following month, report the account with the original Date Opened, the original Consumer Account Number, and the actual status. If valid payment history is available, it can be reported in the Payment History Profile.

Account Status Code 88 should be reported for the situation called “non-matriculate,” in which the student never enrolled. The claim is filed immediately.

When reporting Account Status Code 88, the Payment Rating must also be reported.

**For student loans that are not guaranteed, the following additional Account Status Codes may be reported:**

- 93 – Account assigned to internal or external collections
- 97 – Unpaid balance reported as a loss (charge-off)
- 62 – Account paid in full, was a collection account
- 64 – Account paid in full, was a charge-off